

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/S MEGASTAR FOODS PRIVATE LIMITED

1. Report on the Financial Statements

We have audited the accompanying financial statements of M/S **MEGASTAR FOODS PRIVATE LIMITED** ("the company"), which comprises of the Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the State of Affairs of the Company as at 31st March, 2014; and
- b) In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date

Report on Other Legal and Regulatory requirements

7. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report)(Amendment) Order, 2004, ("the Order") issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
8. As required by Section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Act.
 - e) On the basis of written representations received from directors as on 31 March , 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Act.

FOR AVNISH SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: CHANDIGARH

DATED:11.07.2014


(DINESH MANCHANDA)

PARTNER
(M.NO. 097591)

**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE
TO THE MEMBERS OF M/S MEGASTAR FOODS PRIVATE LIMITED**

(Referred to in Paragraph 7 of our report of even date)

1. In respect to fixed Assets

(a) The Company has maintained proper records, showing full particulars including quantitative details and situation of fixed assets.

(b) The company has a program of verification of fixed assets to cover all the items in a periodical manner over a period of three years which, in our opinion, is reasonable, having regard to the size of the Company and nature of the assets. No material discrepancies were noticed on such verification.

(c) None of the fixed assets have been disposed off during the year.

2. In respect to inventory

(a) As explained to us, the inventories have been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency and procedure of such verification is reasonable & adequate in relation to the size of the Company and the nature of its business.

(b) The Company is maintaining proper records of inventory. As explained to us, there was no material discrepancies noticed on physical verification of stocks, as compared to books records.

3. The Company has taken loans from Companies, firms or other parties listed in the register maintained under Section 301 and 370 (1-C) of the Companies Act, 1956 and the terms of such loans are not detrimental to the interest of Company. The company is regular in paying the principle & interest to the lenders.

4. The Company has not granted advances to companies, firms or other parties listed in the register maintained under section 301 and/or to the companies under the same management

5. In our opinion, there is adequate internal control procedure commensurate with size of Company and nature of its business for the purchase of equipments, assets, and inventory & sales of goods. As explained to us and verified there is no continue failure to correct major weaknesses in internal control.

6. In respect of contracts or arrangements entered in the Register maintained in pursuance of Section 301 of the Companies Act ,1956 ,to the best of our knowledge and belief and according to the information and explanations given to us :

(a) The contracts & arrangements referred to in section 301 needed to be entered in the register maintained are entered

(b) There are no transaction exceeding Rs. Five lacs or more during the year

7. In our opinion and according to the explanations given to us ,the company has not accepted deposits from the public within the meaning of section 58A & 58AA of the companies Act 1956 & Companies (Acceptance of Deposits) Rules, 1975.
8. In our opinion, the internal Audit System commensurate with the size of the Company and the nature of its business.
9. We are informed that maintenance of cost records as prescribed by Central Government under Section 209(1) (d) of Companies Act, 1956 are not applicable to the company.
10. In respect to Statutory dues
 - (a)There are no undisputed amount payable in respect of Income tax, Wealth tax, Sales tax, Customs duty, service tax and Excise duty at the last day of this financial year for a period of more than six months from the date they become payable.
11. The Company is earning profit and has no accumulated losses. Accordingly the requirement of clause (x) of paragraph 4 of the order is not applicable to the Company.
12. In our opinion and according to the explanations given to us, The Company has not defaulted in repayment of dues to bank/Financial Institution/NBFC.
13. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities Accordingly the requirement of clause (x) of paragraph 4 of the order is not applicable to the Company requirement of clause (xii) of paragraph 4 of the order is not applicable to the Company.
14. The company is not a Chit Fund, Nidhi or mutual benefit society. Accordingly the requirements of item (xiii) of paragraph 4 of the Order are not applicable to the Company.
15. The company has no dealing or trading in shares, securities, debentures, other investments. Accordingly the requirements of item (xiv) of paragraph 4 of the Order are not applicable to the Company.
16. In our opinion and according to the explanations given to us the company has not given any guarantee for loans taken by others
17. According to the information and explanation given to us, prima facie, no funds raised on short term basis have been used for long-term investment. Similarly, no funds raised on long term basis have been used for short-term investment. The term loan raised is utilized for designated purposes.
18. According to the information and explanations given to us, no preferential allotment of shares has been made by the Company to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.

19. The Company has neither issued any debentures nor raised any public funds by way of Public Issue. Accordingly the requirements of clause (xix) & (xx) of paragraph 4 of the Order are not applicable to the Company.
20. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

**FOR AVNISH SHARMA & ASSOCIATES,
CHARTERED ACCOUNTANTS
FIRM NO 009398N**

(PARTNER)

PLACE: CHANDIGARH

DATE: 11.07.2014

MEGASTAR FOODS PVT. LTD.
Balance Sheet as at March 31, 2014

<u>Particulars</u>	<u>Note No</u>	<u>AS AT</u> <u>31.03.2014</u> <u>Rs.</u>	<u>AS AT</u> <u>31.03.2013</u> <u>Rs.</u>
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	5,97,00,000	1,73,00,000
(b) Reserves and surplus	2	30,468	2,100
		5,97,30,468	1,73,02,100
2 Share application money pending allotment			
		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	4,20,31,911	1,10,00,000
(b) Deferred tax liabilities		15,361	-
		4,20,47,272	1,10,00,000
4 Current liabilities			
(a) Short-term borrowings	4	1,89,09,469	-
(b) Trade payables	5	1,53,869	562
(c) Other current liabilities	6	1,05,44,522	3,12,814
		2,96,07,860	3,13,376
TOTAL (1-4)		13,13,85,601	2,86,15,476
II ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	9,74,69,097	1,75,89,041
(b) Long Term Loan & advances	8	6,28,985	6,25,985
(c) Other non-current assets			
(i) Pre-operative Expenses		-	22,83,662
		9,80,98,082	2,04,98,688
2 Current assets			
(b) Inventories	9	2,01,70,942	-
(c) Trade receivables	10	92,78,898	-
(d) Cash and cash equivalents	11	28,90,262	1,61,527
(e) Short-term loans and advances	12	7,47,184	79,55,261
(f) Other current assets	13	2,00,233	-
		3,32,87,519	81,16,788
TOTAL (1+2)		13,13,85,601	2,86,15,476

AUDITOR'S REPORT

As per our separate report of even date annexed hereto

FOR AVNISH SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: NRO 009398N

Sd/-

(PARTNER)

Place : Chandigarh
Dated : 11/07/2014

For & On behalf of board of
MEGASTAR FOODS PVT. LTD.

Sd/-

(DIRECTOR)

MEGASTAR FOODS PVT. LTD.
Notes to Balance Sheet as at March 31, 2014

NOTE NO. 1

SHARE CAPITAL

	AS AT 31.03.2014 Rs.	AS AT 31.03.2013 Rs.
Authorised Capital		
Equity Shares		
60,00,000 (PY 20,00,000) Shares of Rs.10 (Ten)	6,00,00,000	2,00,00,000
Total	6,00,00,000	2,00,00,000
Issued,Subscribed and Paid up		
Equity Shares		
5970000 (PY 17,30,000) Shares of Rs. 10 (Ten) each	5,97,00,000	1,73,00,000
Total	5,97,00,000	1,73,00,000

Notes

Shares in the Company held by each Shareholder holding more than 5% shares

Shares	AS AT 31.03.2014		AS AT 31.03.2013	
	Number of Shares	Percentage of Shares	Number of Shares	Percentage of Shares
Equity Shares				
Name of the Shareholder				
Vikas Gupta	1910000	32	410000	24
Vikas Goel	1583350	27	3,93,350	23
Pankaj Goyal	1183350	20	3,83,350	22
Sanjay Verma	396700	7	3,96,700	23
Total	50,73,400	85	15,83,400	92

NOTE NO. 2

RESERVE & SURPLUS

Classification	Opening Balance Rs.	Additions Rs.	Deductions/ Utilisation Rs.	Balance at year end Rs.
(a) Surplus (Deficit) i.e. balance in Statement of Profit & Loss	-	28,368	-	28,368
(b) Other Reserve(Shri Ganesh Ji Maharaj)	2,100	-	-	2,100
Total	2,100	28,368	-	30,468

NOTE NO. 3

LONG TERM BORROWINGS

Classification	AS AT 31.03.2014			AS AT 31.03.2013		
	Secured Rs.	Unsecured Rs.	Total Rs.	Secured Rs.	Unsecured Rs.	Total Rs.
(a) Term Loans						
From Banks						
- PNB Term Loan	2,72,00,063	-	2,72,00,063	-	-	-
From Others						
Tata Capital						
- Loan A/c No. 7000200423	11,88,887		11,88,887	-	-	-
- Loan A/c No. 7000200425	11,88,887		11,88,887	-	-	-
- Loan A/c No. 7000200427	6,37,167		6,37,167	-	-	-
- Loan A/c No. 7000200430	5,16,907		5,16,907	-	-	-
(b) Loans and advances from related parties						
From Directors, Shareholders & Relatives						
- Vikas Gupta	-	-	-	-	-	-
- Vikas Goyal	-	43,00,000	43,00,000	-	-	-
- Pankaj Goyal	-	10,00,000	10,00,000	-	-	-
- Bansal Enterprises	-	-	-	-	20,00,000	20,00,000
- Ganesh Flour Mills	-	-	-	-	10,00,000	10,00,000
- Kuber Roller Flour Mills	-	-	-	-	50,00,000	50,00,000
- Rakesh Kumar	-	-	-	-	30,00,000	30,00,000
- Shivani Gupta	-	15,00,000	15,00,000	-	-	-
- Avinash Goyal	-	25,00,000	25,00,000	-	-	-
- Smt. Mohani Devi	-	20,00,000	20,00,000	-	-	-
Total	3,07,31,911	1,13,00,000	4,20,31,911	-	1,10,00,000	1,10,00,000

NOTE NO. 4**SHORT TERM BORROWINGS**

	AS AT 31.03.2014			AS AT 31.03.2013		
	Secured	Unsecured	Total	Secured	Unsecured	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Loans repayable on demand						
From Banks						
- PNB OD A/c	1,89,09,469	-	1,89,09,469	-	-	-
Total	1,89,09,469	-	1,89,09,469	-	-	-

Notes:

- i. Working Capital facilities are secured by Hyp. of Stock, debtors & Other current assets of company and second charge on block fixed assets as guaranteed by the directors of company.

NOTE NO. 5**TRADE PAYABLES**

	AS AT	AS AT
	31.03.2014	31.03.2013
	Rs.	Rs.
(a) Trade Payables- Raw Material	85,493	-
Trade Payables- Services & Others	68,376	562
Total	1,53,869	562

NOTE NO. 6**OTHER CURRENT LIABILITIES**

	AS AT	AS AT
	31.03.2014	31.03.2013
	Rs.	Rs.
(a) Current maturities of long-term debt		
From Banks		
- PNB Term Loan	57,91,000	-
From Others		
Tata Capital		
- Loan A/c No. 7000200423	3,89,242	-
- Loan A/c No. 7000200425	3,89,242	-
- Loan A/c No. 7000200427	2,10,038	-
- Loan A/c No. 7000200430	1,70,009	-
(b) Other payables		
(i) Statutory remittances		
- TDS Payable	5,015	46,818
- CST Payable	1,332	-
- Service Tax Payable	12,775	54,826
(ii) Advance From Customers (As per list)	15,53,649	1,48,350
(iii) Payables on Purchase of Fixed Assets (As per list)	10,89,449	2,820
(iv) Expenses Payable (As per List)	9,32,772	60,000
Total	1,05,44,522	3,12,814

NOTE NO. 8**Long-term loans and advances**

	AS AT 31.03.2014	AS AT 31.03.2013
	Rs.	Rs.
(a) Security deposits		
Unsecured, considered good		
- Electricity Security	6,25,985	625985
- Telephone Security	3,000	-
	6,28,985	6,25,985

NOTE NO. 9**INVENTORIES**

	AS AT 31.03.2014	AS AT 31.03.2013
	Rs.	Rs.
(a) Raw materials	1,17,55,713	-
(b) Finished goods (other than those acquired for trading)	66,58,971	-
(c) Consumable Stores	2,04,937	-
(d) Others		
- Packing Material	15,51,321	-
Total	2,01,70,942	-

Note:- Mode of Valuation

- a) Finished Goods are valued at Lower of cost and net realisable value. The costs are based on 'First -in-First-out' Method.

NOTE NO. 10**TRADE RECEIVABLES**

	AS AT 31.03.2014			AS AT 31.03.2013		
	Exceeding 6 months	Others	Total	Exceeding 6 months	Others	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Considered Good	-	-	-	-	-	-
i. Unsecured	-	92,78,898	92,78,898	-	-	-
Total	-	92,78,898	92,78,898	-	-	-

NOTE NO. 11**CASH & CASH EQUIVALENTS**

	AS AT 31.03.2014	AS AT 31.03.2013
	Rs.	Rs.
(a) Balances with banks		
(i) In Current Accounts		
- ING Vysya Bank	941	74,300
- PNB	70,567	5,987
(ii) In Deposit Account		
- FDR (13717)	21,91,659	-
- FDR (14956)	5,47,077	-
(b) Cash in hand	80,018	81,240
Total	28,90,262	1,61,527

NOTE NO. 12**SHORT TERM LOANS & ADVANCES**

	AS AT 31.03.2014			AS AT 31.03.2013		
	Considered good		Total	Considered good		Total
	Secured	Unsecured		Secured	Unsecured	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1 Prepaid Expenses	-	3,53,170	3,53,170	-	-	-
2 VAT Recoverable	-	-	-	-	1,513	1,513
3 Advance to Suppliers (As per list)	-	-	-	-	73,25,252	73,25,252
4 Other Advance (As per list)	-	69,797	69,797	-	6,28,496	6,28,496
5 Advance Income Tax Net of Provision	-	24,308	24,308	-	-	-
6 MAT Recoverable	-	8,330	8,330	-	-	-
7 Electricity Duty Recoverable	-	2,91,579	2,91,579	-	-	-
Total	-	7,47,184	7,47,184	-	79,55,261	79,55,261

NOTE NO. 13**OTHER CURRENT ASSETS**

	AS AT 31.03.2014			AS AT 31.03.2013		
	Considered good		Total	Considered good		Total
	Secured	Unsecured		Secured	Unsecured	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1 Insurance Claim Recoverable	-	2,00,233	2,00,233	-	-	-
Total	-	2,00,233	2,00,233	-	-	-

MEGASTAR FOODS PVT. LTD.
Profit and loss Statement for the year ended March 31, 2014

Particulars	Note No.	For the year ended 31.03.2014 Rs.	For the year ended 31.03.2013 Rs.
I Revenue from operations	14	7,84,03,094	-
II Other income	15	1,32,599	-
III Total Revenue (I + II)		7,85,35,693	-
IV Expenses:			
(a) Cost of materials consumed	16	7,56,95,099	-
(b) Purchases of goods		-	-
(c) Changes in inventories of goods	17	(66,58,971)	-
(d) Employee benefits expense	18	6,79,075	-
(e) Finance costs	19	33,89,416	-
(f) Depreciation and amortization expenses	20	16,75,250	-
(g) Other expenses	21	37,12,093	-
Total expenses		7,84,91,963	-
V Profit before exceptional and extraordinary items and tax (III-IV)		43,730	-
VI Exceptional items		-	-
VII Profit before Extraordinary items and Tax (V-VI)		43,730	-
VIII Extraordinary Items			
(1) Proposed Dividend on Preference Shares		-	-
(2) Corporate Dividend Tax		-	-
IX Profit before tax (VII- VIII)		43,730	-
X Tax expense:			
(1) Current Tax		8,330	-
(2) Deferred tax		15,361	-
(3) MAT Reverse		8,330	-
XI Profit (Loss) for the period from continuing operations (IX-X)		28,368	-
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax)(XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		28,368	-
XVI Earnings per equity share:			
(1) Basic		0.016	-
(2) Diluted		0.016	-

AUDITOR'S REPORT

As per our separate report of even date annexed hereto

FOR AVNISH SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: NRO 009398N
Sd/-

(PARTNER)

Place : Chandigarh
Dated : 11/07/2014

For & On Behalf of board of
MEGASTAR FOODS PVT. LTD.

Sd/-

(DIRECTOR)

MEGASTAR FOODS PVT. LTD.
Notes to the Accounts Forming part of the Profit and Loss Account

NOTE NO. 14

REVENUE FROM OPERATIONS

	<u>For the year ended 31.03.2014</u> Rs.	<u>For the year ended 31.03.2013</u> Rs.
Sales of Products	7,84,03,094	-
Total	7,84,03,094	-

NOTE NO. 15

OTHER INCOME

Interest Income	1,32,599	-
Total	1,32,599	-

NOTE NO. 16

COST OF MATERIAL CONSUMED

	<u>For the year ended 31.03.2014</u> Rs.	<u>For the year ended 31.03.2013</u> Rs.
Opening Stock	-	-
Add : Purchases		
- Wheat Intra State	8,59,78,217	-
- Packing Material	15,60,179	-
Add:- Freight inward	14,63,737	-
	8,90,02,133	-
Less Closing Stock		-
Raw Material of Wheat	1,17,55,713	
Packing Material	15,51,321	
Total	7,56,95,099	-

NOTE NO. 17

CHANGE IN INVENTORY OF GOODS

Opening Balance	-	-
Less:-Closing Balance	66,58,971	-
Net (Increase)/Decrease in stock of goods	(66,58,971)	-

NOTE NO. 18

EMPLOYEE BENEFITS EXPENSES

Salaries	1,53,355	-
Wages	3,78,289	-
Labour Charges	1,35,450	-
Staff Welfare Expenses	8,837	-
Staff Insurance	3,144	-
Total	6,79,075	-

NOTE NO. 19

FINANCE COSTS

Bank Charges	9,851	-
Bank Interest TL	14,88,369	-
Bank Interest CC	16,60,087	-
Interest on Truck Loan	2,25,128	-
Interest on TDS	4,391	-
Interest on Service tax	1,591	-
Total	33,89,416	-

NOTE NO. 20**DEPRECIATION & AMORTISTION**

Depreciation	16,75,250	-
Total	16,75,250	-

NOTE NO. 21**OTHER EXPENSES****Manufacturing****Comsumable Stores**

Opening Balance	-	-
Purchases	3,41,562	-
Closing Balance	2,04,937	-
Consumed	1,36,625	-

Electricity & Water Charges	18,17,393	-
Factory Expenses	10,264	-
Insurance Plant & Mach.	21,338	-
Lab Testing Expenses	27,115	-
	20,12,734	-

Administrative Expenses

Audit Fees	20,000	-
Directors Travelling Expenses	48,125	-
ISO Charges	1,00,658	-
Legal & Professional Expenses	10,000	-
Office Rent	25,000	-
Pest Control	34,000	-
Postage & Telegram	410	-
Printing & Stationery	12,200	-
Rate, Fees & Taxes	- 70,407	-
Repair & Maintenance Expenses	49,619	-
Round off	15	-
Security Service	1,90,306	-
Service Tax	50,386	-
Telephone Expenses	16,774	-
Travelling & Conveyance	6,744	-
Truck Running & Maintenance	7,38,777	-
	13,73,421	-

Selling & Distribution Expenses

Commission & Brokerage	23,512	-
Business Promotion	5,413	-
Quality Discount	- 93,739	-
Freight Outward	19,444	-
Rebate & Discount	- 1,83,830	-
	3,25,938	-

Total	37,12,093	-
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MEGASTAR FOODS PVT. LTD.
Notes to Balance Sheet as at March 31, 2014

NOTE NO. 7

TANGIBLE ASSETS

	<u>Rate of Dep.</u>	<u>GROSS</u>				<u>DEPRECIATION/AMORTISATION</u>				<u>NET</u>	
		<u>Opening Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Total</u>	<u>Up to the end of the previous year</u>	<u>For the year</u>	<u>Written back</u>	<u>Total as at the year end</u>	<u>AS AT 31.03.2014</u>	<u>AS AT 31.03.2013</u>
		<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>
(a) Land	-	53,88,150	-	-	53,88,150	-	-	-	-	53,88,150	53,88,150
(b) Building	3.34	1,06,86,973	1,73,59,224	-	2,80,46,197	-	2,96,285	-	2,96,285	2,77,49,912	1,06,86,973
(c) Plant & Machinery	4.75	15,13,918	5,72,42,152	-	5,87,56,070	-	10,62,441	-	10,62,441	5,76,93,630	15,13,918
(d) Computer	16.21	-	1,60,300	-	1,60,300	-	8,650	-	8,650	1,51,650	-
(e) Furniture & Fixture	6.33	-	4,67,321	-	4,67,321	-	9,910	-	9,910	4,57,411	-
(f) Truck	11.31	-	63,26,309	-	63,26,309	-	2,97,964	-	2,97,964	60,28,345	-
Total		1,75,89,041	8,15,55,307	-	9,91,44,348	-	16,75,250	-	16,75,250	9,74,69,097	1,75,89,041
<i>Pr. Year Fig.</i>		<i>53,88,150</i>	<i>1,22,00,891</i>	<i>-</i>	<i>1,75,89,041</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1,75,89,041</i>	<i>53,88,150</i>

MEGASTAR FOODS PVT. LTD.
OTHER NOTES AND INFORMATION

a) Contingent liabilities and commitments
(to the extent not provided for)

<u>Particulars</u>	<u>AS AT</u>	<u>AS AT</u>
	<u>31.03.2014</u>	<u>31.03.2013</u>
	Rs.	Rs.
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt;	NIL	NIL
(b) Guarantees	NIL	NIL
(c) Other money for which the company is contingently liable	NIL	NIL
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	NIL	NIL
(b) Uncalled liability on shares and other investments partly paid	NIL	NIL
(c) Other commitments (specify nature)	NIL	NIL

b) Information on Transactions in Foreign Exchange

<u>Particulars</u>	<u>AS AT</u>	<u>AS AT</u>
	<u>31.03.2014</u>	<u>31.03.2013</u>
	Rs.	Rs.
(i) Value of Imports Calculated on C.I.F Basis:		
- Raw Materials	NIL	NIL
- Components and Spare Parts	NIL	NIL
- Capital Goods	NIL	NIL
- Consumabel Stores, Fabric, Accessories And Packing Material	NIL	NIL
Total	NIL	NIL
(ii) Expenditure in Foreign Currency		
- Royalty/ Know-how	NIL	NIL
- Professional and Consultation Fees	NIL	NIL
- Interest	NIL	NIL
- Travel	NIL	NIL
- Other Matters	NIL	NIL
Total	NIL	NIL
(iii) Earning in Foreign Exchange		
- Export of Goods Calculated on F.O.B. Basis	NIL	NIL
- Royalty, Know-how, Professional and Consultation Fees	NIL	NIL
- Interest and Dividend	NIL	NIL
- Other Income (indicating the nature there of)	NIL	NIL
Total	NIL	NIL

c) Consumption of Raw Materials and Stores etc.

(i) Raw Material Consumed:		
- Imported	NIL	NIL
- Indigenous	7,56,95,099	NIL
Total	NIL	NIL
(ii) Spare Parts and Components Consumed		
- Imported	NIL	NIL
- Indigenous	1,36,625	NIL
Total	NIL	NIL